

SPOKANE INTERNATIONAL AIRPORT

TERMINAL RENOVATION AND EXPANSION GC/CM PROJECT

1. What level of construction contingencies is included in the Project Budget on Page 1 of 20?

The project includes a 5%+ owner contingency noted within the contingency line for changes in the project specifically as we move to construction.

Included within the estimated project construction cost line is the 3% risk contingency as well as design contingencies based upon the level of design which will be carried through but reduced as the project moves forward through the various stages of the design.

2. Was an Independent Cost Estimator considered for this project?

Via the architectural services contract, we have been and will continue to utilize the services of Faithful + Gould for our independent estimates. They are a very experienced estimating firm, with a deep resume in aviation related projects.

Our intent at the end of each design phase will be to have our GC/CM along with Faithful + Gould complete independent estimates which will then be reconciled prior to moving on to the next phase of design.